

Covanta Rises through Ranks in list of Top 200 Clean Energy Companies Worldwide

MORRISTOWN, N.J., Feb. 28, 2018 /PRNewswire/ -- Covanta (NYSE: CVA), a world leader in sustainable waste and energy solutions, ranked number 48 on the just-released [Carbon Clean 200™](#) (Clean200), a list of the top 200 publicly traded companies worldwide based on their share of clean energy revenue. Clean200 is compiled by [As You Sow](#), a nonprofit organization that promotes environmental and social corporate responsibility, and [Corporate Knights](#), a company that produces corporate rankings, research reports and financial product ratings based on corporate sustainability. Covanta's ranking reflects a seven-notch improvement over its previous rank of 55 in Clean200's inaugural edition released back in 2016.

"We are thrilled to see Covanta once again earn its place on the Clean200 list," said Paul Gilman, Covanta's chief sustainability officer. "Our improved ranking is a testament to the notable progress Covanta continues to forge to ensure that both our customers and ourselves are meeting established sustainability goals. By processing 20 million tons of post-recycled waste annually our Energy-from-Waste facilities are producing clean, reliable electricity for over one million homes and our business is having a measurable impact in helping customers around the world become cleaner and more sustainable."

Since first appearing on the Clean200, Covanta has expanded to include environmental services across a wide range of industries under its subsidiary, [Covanta Environmental Solutions](#). Covanta Environmental Solutions works with customers in consumer products, pharmaceuticals, health and beauty, food, automotive, chemicals and more to solve some of the most difficult environmental challenges these industries face and helps to minimize their risk while reaching sustainability goals. With Covanta's assistance, businesses are successfully achieving their sustainability goals by virtually eliminating environmental liability exposure through not relying on landfills, which can cause long term damage to our environment. In addition, Covanta's network of Energy-from-Waste and Material Processing Facilities recycle ferrous and non-ferrous metals and find uses for nearly all materials in order to recover as much value from waste as possible."

Covanta reports its progress in accordance with the guidelines from the Global Reporting Initiative (GRI). The company's latest sustainability report focuses on key areas, including Environmental Performance, Resource Management, Community Relations and Workforce Engagement. Since 1997, GRI has set the standard for sustainability reporting for worldwide governments and businesses. Under the GRI Standard, participants are graded on their impact to sustainability and social issues. The results act as a tool to help organizations improve their reputations, better the environment and engage positively with stakeholders, among other benefits. Read Covanta's full report [here](#).

For more information about the Carbon Clean200, visit www.clean200.org.

Covanta

Covanta is a world leader in providing sustainable waste and energy solutions. Annually, Covanta's modern Energy-from-Waste facilities safely convert approximately 20 million tons of waste from municipalities and businesses into clean, renewable electricity to power one million homes and recycle approximately 550,000 tons of metal. Through a vast network of treatment and recycling facilities, Covanta also provides comprehensive industrial material management services to companies seeking solutions to some of today's most complex environmental challenges. For more information, visit covanta.com.

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