Covanta and LCSWMA Extend Partnership

New 15-year operating agreement reached for the Lancaster and Harrisburg Energy-from-Waste facilities

MORRISTOWN, N.J., Jan. 8, 2018 /PRNewswire/ -- Covanta (NYSE: CVA) and the Lancaster County Solid Waste Management Authority (LCSWMA), based in Lancaster, PA, announced today a new agreement for the operation and maintenance of LCSWMA's two Energy-from-Waste facilities: the Lancaster Waste-to-Energy (WTE) Facility, located in Bainbridge, PA, and the Susquehanna Resource Management Complex (SRMC), located in Harrisburg, PA. Combined, these two facilities process around 700,000 tons of waste annually. The new improved agreement, which was finalized at the end of 2017, extends a successful long-term collaboration between LCSWMA and Covanta through 2032.

"LCSWMA is proud to continue working with such an experienced and industry-leading company like Covanta," says Jim Warner, CEO for LCSWMA. "Waste-to-Energy has been a critical component of LCSWMA's integrated system that minimizes landfill consumption and generates renewable energy for our community. Covanta has been a vital partner in helping us achieve that goal with great success. This enhanced partnership will help LCSWMA continue offering cost-effective, sustainable waste management services to the residents and businesses we serve."

LCSWMA retained Covanta's expertise to design, build and operate the Lancaster WTE Facility. The facility, which Covanta has operated since 1991, serves the sustainable waste management needs of Lancaster County, processing 1,200 tons of municipal solid waste per day to produce enough renewable energy to power 30,000 homes continuously.

The SRMC, serves Dauphin County and the City of Harrisburg by processing up to 800 tons of municipal solid waste per day and generating approximately 23 megawatts of renewable energy that powers state capitol buildings in Harrisburg, PA.

Covanta has operated the SRMC since 2007 and was critical in the turnaround of the facility, completing upgrades that allowed the facility to operate in a reliable and environmentally-sound manner. LCSWMA purchased the SRMC in 2013 from the City of Harrisburg and made significant investments and capital improvements to further enhance facility performance, along with improving customer service and aesthetics of the site.

"We are very pleased to continue our mutually-beneficial partnership with LCSWMA," said Joey Neuhoff, vice president and general manager of Covanta's mid-Atlantic region. "LCSWMA has created a world-class integrated waste management system and we are proud of our contributions to that success. We look forward to our continued collaboration over the next 15 years."

The new agreement stipulates investments and upgrades to the systems at both Energy-from-Waste facilities to ensure continued safe and reliable waste processing and energy production for many years to come.

LCSWMA's integrated system and Covanta have won numerous awards over the years, including: the Gold Excellence Award in WTE from the Solid Waste Association of North America and Top Plant honors from *Power Magazine* for the turnaround of the SRMC. The two facilities are also recognized as Star worksites in the U.S. Department of Labor's Occupational Safety and Health Administration's (OSHA) Voluntary Protection Program (VPP). VPP Star status is the highest honor given to worksites with comprehensive, successful safety and health management systems.

About LCSWMA:

LCSWMA is recognized nationally for its leadership in the solid waste industry and its innovative Integrated System that manages over 960,000 tons of waste each year using the following assets: (1) a Transfer Station permitted to handle up to 2,200 tons per day; (2) a 1,200 tons per day mass burn Waste-to-Energy Facility in Lancaster and 800 tons per day mass burn Waste-to-Energy Facility in Harrisburg for the combustion of waste and production of electricity; (3) the Frey Farm Landfill, permitted for disposal of 3,000 tons of waste per day; (4) a county-wide recycling program; and (5) drive-through Household Hazardous Waste Facility. LCSWMA's mission to "manage waste as a resource to protect and benefit our community". Learn more at www.lcswma.org.

About Covanta:

Covanta is a world leader in providing sustainable waste and energy solutions. Annually, Covanta's modern Energy-from-Waste facilities safely convert approximately 20 million tons of waste from municipalities and

businesses into clean, renewable electricity to power one million homes and recycle approximately 500,000 tons of metal. Through a vast network of treatment and recycling facilities, Covanta also provides comprehensive industrial material management services to companies seeking solutions to some of today's most complex environmental challenges. For more information, visit covanta.com.

C

View original content with multimedia:http://www.prnewswire.com/news-releases/covanta-and-lcswma-extend-partnership-300578675.html

SOURCE Covanta

For further information: Covanta: Media: James Regan, 862-345-5216, jregan@covanta.com; Investors: Dan Mannes, 862-345-5456, IR@covanta.com; LCSWMA: Kathryn J. Sandoe, Ed.D., 717-735-0188, KSandoe@lcswma.org

Additional assets available online: Photos (1)

https://investors.reworldwaste.com/2018-01-08-Covanta-and-LCSWMA-Extend-Partnership