

## Covanta Environmental Solutions Acquires Material Processing Facility in Augusta, Georgia

MORRISTOWN, N.J., April 5, 2016 /PRNewswire/ -- Covanta (NYSE: [CVA](#)), a world leader in sustainable waste and energy solutions, today announced that its subsidiary, Covanta Environmental Solutions, has acquired a material processing facility in Augusta, GA from US Ecology, Inc. The facility provides non-hazardous waste solidification, shredding, water treatment and transportation services to commercial and industrial customers.

The acquisition will expand Covanta's existing network in the Southeast, complementing Covanta-operated Energy-from-Waste facilities in Florida and Alabama, as well as the company's material processing facilities in North Carolina.

"We are pleased to acquire an asset that enables us to enhance our portfolio of capabilities and solutions to meet the needs of customers throughout the Southeast," said Greg Russell, vice president and general manager, Covanta Environmental Solutions East Region.

Covanta Environmental Solutions offers comprehensive environmental services to companies seeking solutions to some of today's most complex environmental challenges. With a nationwide network of material processing and Energy-from-Waste facilities, Covanta Environmental Solutions enables customers to mitigate risk and reach their sustainability goals.

### About Covanta

Covanta is a world leader in providing sustainable waste and energy solutions. Annually, Covanta's modern Energy-from-Waste facilities safely convert approximately 20 million tons of waste from municipalities and businesses into clean, renewable electricity to power one million homes and recycle approximately 500,000 tons of metal. Through a vast network of treatment and recycling facilities, Covanta also provides comprehensive industrial material management services to companies seeking solutions to some of today's most complex environmental challenges. For more information, visit [covanta.com](http://covanta.com).

### Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking" statements as defined in Section 27A of the Securities Act of 1933 (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"), the Private Securities Litigation Reform Act of 1995 (the "PSLRA") or in releases made by the Securities and Exchange Commission ("SEC"), all as may be amended from time to time. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Covanta Holding Corporation and its subsidiaries ("Covanta") or industry results, to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements that are not historical fact are forward-looking statements. For additional information see the Cautionary Note Regarding Forward-Looking Statements in the Company's 10-K, previously filed with the Securities and Exchange Commission.

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