

Covanta Declares Regular Quarterly Cash Dividend

Increased Dividend Payment Set at \$0.25 Per Share

MORRISTOWN, N.J., Sept. 17, 2014 /PRNewswire/ -- Covanta Holding Corporation (NYSE: CVA) ("Covanta" or the "Company") today announced that the Board of Directors has declared a quarterly cash dividend of \$0.25 per share, an increase of \$0.07 per share, or 39%, from its previous dividend. The increase is consistent with the Company's plan as announced on June 9, 2014. This dividend is payable on October 6, 2014 to stockholders of record as of the close of business on September 29, 2014.

About Covanta

Covanta is a world leader in providing sustainable waste and energy solutions. The Company's 45 Energy-from-Waste facilities provide communities and businesses around the world with environmentally sound solid waste disposal by using waste to generate clean, renewable energy. Annually, Covanta's modern Energy-from-Waste facilities safely and securely convert approximately 20 million tons of waste into clean, renewable electricity to power one million homes and recycle over 440,000 tons of metal. Energy-from-Waste facilities reduce greenhouse gases, complement recycling and are a critical component to sustainable solid waste management. For more information, visit www.covanta.com.

SOURCE Covanta Holding Corporation

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